

Speech by H.E. Tatsushi Terada, Ambassador-Designate of
Japan to the Republic of Kenya, on the occasion of Public
Lecture 'Delivering Sustainable Growth in Africa: Linkage
Between FDI and Local Economy'

November 15th, 2013

Distinguished guests,

Friends, Ladies and Gentlemen,

My name is Tatsushi Terada. I am the Ambassador
designate of Japan to the Republic of Kenya.

The year 2013 marks the Golden Jubilee of Kenya's
independence and also of Japan Kenya diplomatic relations.

In these 50 years, the partnership between Japan and
Kenya has grown stronger. I plan to strengthen the ties
between Japan and Kenya.

In the month of June, the Government of Japan hosted the

Fifth Tokyo International Conference on African Development (TICAD V) in Yokohama. In TICAD V, it was reconfirmed that the private sector is a vital engine of growth and the Government of Japan committed to assist in the promotion of economic growth through support for the private sector. Support for Japanese companies starting businesses in Africa, support for private sector development in Africa, Infrastructure development and human resources development in the industrial sector are among other forms of support in this category.

Last week, the Embassy had a policy dialogue on its Economic Cooperation with the Government of Kenya. During the dialogue, we also committed to support private sector development in Kenya, especially through Public-Private Sector Cooperation. As such, the Government of Japan has already started its support to promote economic growth through support for the private

sector.

Most significantly in August, the Minister of Economy, Trade and Industries, Mr. Motegi, accompanied by more than 10 major Japanese company executives, visited Kenya and Tanzania. During his visit, the Japan Export and Trade Organization (JETRO) held a Business Forum together with the Ministry of Foreign Affairs and International Trade and the Kenya Private Sector Alliance. In spite of the fire at the Jomo Kenyatta International Airport a few days before the Forum, the Forum attracted many Japanese companies who were able to build a network with Kenyan local firms.

In the area of human resources development, the African Business Education Initiative for the Youth (ABE-Initiative) will invite 1,000 youth who will be the main actors in industrial development in Africa between 2013 and 2018. The ABE-Initiative will provide them with opportunities to

study postgraduate courses in Japanese universities and work in Japanese companies as interns. I would like to encourage Kenyan youth to apply for ABE Initiative.

Today's public lecture is also held as a part of TICAD V follow-up. The Embassy of Japan has invited Dr. Fukunishi, an associate senior research fellow of the Institute of Development Economies under JETRO. He will deliver a lecture titled 'Delivering Sustainable Growth in Africa: Linkage Between FDI and Local Economy'. I hope today's lecture will give a tip for private sector –led economic growth in Kenya.

Today, we have appropriate participants to discuss FDI to Kenya and private sector development in Kenya. I hope this public lecture will be fruitful for all participants today.

Asanteni sana.